



NEWS RELEASE

HealthSpace and Visionstate Announce Letter of Intent to Target Audit Segment of Facilities Management

VANCOUVER, BC – December 6, 2018 - HealthSpace Data Systems Ltd. (“HealthSpace”) (CSE:HS) (Frankfurt:38H) (OTC:HDSLFF) and Visionstate Corp. (TSX-V: VIS) (“Visionstate”) (collectively, the “Companies”) have entered into a non-binding Letter of Intent (“LOI”) to utilize HealthSpace’s current suite of mobile audit applications and extend them for use within the facilities management space.

Visionstate’s product suite includes Internet of Things (“IoT”) devices that help track cleaning, maintenance and supply utilization. Its WANDA device is installed in both public and private facilities such as hospitals, airports, shopping centres, arenas and office buildings. HealthSpace’s HSCloud and HSTouch products are easy-to-use cloud and mobile solutions geared toward audit and compliance. These solutions are utilized by government agencies across North America to help them more efficiently regulate private businesses. The LOI allows for the Companies to further explore how HealthSpace’s product suite, combined with Visionstate’s IoT solutions, create a powerful and compelling solution capable of being deployed across a vast industry.

The intent is to deliver a product capable of handling both automated and manual data collection points. The Companies will work together to resell the combined solution through Visionstate’s global distribution network. Both Visionstate and HealthSpace will be able to utilize the reach of an international, multibillion dollar company within the network to resell the solution rapidly and aggressively.

John Putters, CEO of Visionstate, commented “We have found great success with our distribution partners in offering our IoT solutions. One of the key elements consistently requested beyond IoT is mobile audit applications. HealthSpace’s current solutions are close fit for what these distributors and others are looking for in a mobile solution.”

HealthSpace CEO, Silas Garrison noted “This LOI with Visionstate gives us great opportunity to extend our software’s reach into verticals that would otherwise be difficult for us to do so on our own. Our robust mobile and cloud solutions are being utilized by government agencies and private audit companies all across North America. We believe one possible evolution for our technology is helping those responsible for the health and safety of facilities by providing them a more accurate and timely picture of what is happening in their facilities.”

HealthSpace Data Systems Ltd.

HealthSpace is an industry leading technology company currently providing inspection, information, communication and data management systems for federal, state, county and municipal governments. Over the last decade, HealthSpace has successfully developed both enterprise and mobile internet-based applications currently serving over 300 state and local government organizations across North America. HealthSpace currently offers the only integrated inspection, administration and analytics product suite across all platforms in North America. Further, HealthSpace now delivers its government grade

technologies to private businesses enabling them to gain visibility and predictability into their own organizations and move from a reactive to a proactive operational status. HealthSpace continues to deliver focused service and innovative solutions to government organizations, while expanding into commercial enterprise verticals to enable new customers with proactive environmental health best practices and policies.

About Visionstate Corp.

Visionstate Corp. (TSX-V: VIS) is a growth-oriented company that invests in the research and development of promising new technology in the realm of the Internet of Everything, big data and analytics, and sustainability. Through Visionstate IoT, it helps businesses improve operational efficiencies, reduce costs and elevate customer satisfaction with its state-of-the-art devices that track and monitor guest activities and requests. The footprint of its WANDA™ smart device now extends to hospitals, airports, shopping centres and other public facilities across North America. Through building up a collection of synergistic technologies, Visionstate Corp. will continue to innovate, reduce environmental impact and transform consumer experiences.

Forward-Looking Statements

This release may contain forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although HealthSpace believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. HealthSpace expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

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